



**The League of Women Voters of Greater Las Cruces
Education Scholarship in Honor of Bonnie Burn**

(Adopted: October 1, 2015)

Las Cruces Public Schools Foundation, Inc., in conjunction with the League of Women Voters of Greater Las Cruces has created the League of Women Voters of Greater Las Cruces Education Scholarship in honor of Bonnie Burn. It is intended that the funds will provide one \$1,000 (non-renewable) scholarship each year to a graduating senior from the Las Cruces school district who plans to major in education at New Mexico State University in the College of Education.

As a way to recognize Bonnie Burn for her tireless work on behalf of the League of Women Voters of Greater Las Cruces (the League) and in pursuit of social justice change in the community, the League and the Burn family established an endowed scholarship in her name with the Las Cruces Public Schools Foundations (LCPS Foundation). The scholarship will be awarded on an annual basis to one graduating high school student and is non-renewable.

The scholarship was started with a \$1,000 donation from the League treasury approved by the Board. In announcing the scholarship, the League has collected additional donations from League members at the local and state level in the amount of \$3,740. The League entered into an Expendable Donor Advise Fund Agreement on September 4, 2015 and deposited \$3,740 into the account. On September 15, 2015, Reed R. Burn and Olga S. "Bonnie" Burn entered into an agreement with the Las Cruces Public Schools Foundation to create a \$5,000 endowed scholarship. A check for \$1,260 was deposited with LCPS Foundation to create the endowment. The Officers and Directors of the League of Women Voters of Greater Las Cruces approved the endowment at its Board Meeting on October 1, 2015.

To administer the scholarship and to honor Bonnie's wishes, the following guidelines will apply.

- The name of the scholarship shall be The League of Women Voters of Greater Las Cruces Education Scholarship in honor of Bonnie Burn. The League name shall be associated with the scholarship in perpetuity.
- In January of each year, \$1,000 or an equivalent amount to make up \$1,000 will be deposited by the Burn Family into the endowment to ensure that one non-renewable scholarship distribution is available.
- The League of Women Voters of Greater Las Cruces will hold an annual scholarship donation event. Donations will be deposited directly with the LCPS Foundation if checks are made out in that manner or processed through the League treasury for deposit with LCPS Foundation if checks are made out in the name of the League. Education Scholarship in Honor of Bonnie Burn needs to appear on the Memo line of any check. All donations, whether or not \$1,000 is accumulated, will be deposited with the LCPS Foundation upon completion of the donation period.
- The initial investment of \$1,000 from the League treasury will not be reimbursed from future donations made to the scholarship fund that were directed to the League.

- A minimum balance of \$1,000 or its equivalent will be maintained in the scholarship by the Burn family to ensure that a scholarship will be available for distribution. Any amount over \$1,000 will be placed in the endowment principle.
- In the event that donations are no longer being made to the scholarship, the League treasurer will contact Reed R. Burn, husband of Bonnie Burn or other Burn family members, who will support the \$1,000 scholarship.
- Donations to the scholarship remain with the LCPS Foundation whether or not an award is made each year. The scholarship cannot be ended by the establishing organization, returned to its treasury, or transferred to another institution.
- Because of the League's focus on education, it is suggested that one League member volunteer to serve on the LCPS Foundation Board.
- The awardee is selected by a committee formed from among the members of the LCPS Foundation Board.
- Applications are posted on the LCPS Foundation web site, and the application period is stated. Applications are completed on line, and the software program automatically produces deadline notification to students.
 - The scholarship award letter is made to the student at the Las Cruces Public Schools Awards night.
 - A member of the LCPS Foundation Board will notify the donor organization of the scholarship award, and a member of the donor organization may make the presentation. The donor family also may be part of the presentation of the scholarship award.
 - The actual scholarship funding is transferred from LCPS Foundation to New Mexico State University without passing through the hands of the student.